

Plan for Your Retirement

Do you have a sound financial plan to facilitate your desired lifestyle during retirement?
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Do you worry about not having enough savings to retire?

Are you unsure about how much superannuation you will need during retirement?

Is your business your superannuation?

Do you worry about paying too much tax during retirement?



RESULTS

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By working with PJT, the client has:

Peace of mind—they can retire comfortably, not having to worry about any future surprises.
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Superannuation Trust deeds now are up to date and meet all requirements of the law. This also allows flexibility.
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The ability to sell their business and pay no capital gains tax on sale of business—a saving of more than \$60,000.
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We were able to correct some of the advice they previously obtained to ensure the couple obtained taxation benefits
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Closed down old trust and company structures, saving fees
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A set up that ensures minimal tax implications for family members after passing
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A PJT CASE STUDY

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This client was referred to us by another happy client of ours. They didn't know whether or not to retire, and if they had enough money to do so. They had a business to sell, and people interested in buying it. However, they were unsure on how to deal with the transaction, and if it would result in enough money for retirement. The main aims of the client were for the transaction to proceed as smooth as possible and for their entity structures to be simplified so they could retire and just enjoy life.

We looked at the structure of the business and the complex financial setup they had, with a view to secure future cash flow needs and minimise taxation.

PJT gave them guidance in these specific areas:

- Reviewing the Superannuation Trust deeds and updating to allow for flexibility in distribution of funds in future
- Reviewing the couple's current asset positions and future sales to ensure that only minimal tax was paid, and structures were simplified
- Review future cash flow to provide peace of mind to the couple that they could retire comfortably
- Establishing pensions for both husband and wife. Utilising taxation laws surrounding superannuation to minimise tax status of pensions and future death taxes in superannuation